

**GRAND VENTURE TECHNOLOGY LIMITED**

Registration No.: 201222831E  
(Incorporated in Singapore)

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**ADDITIONAL INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, GRAND VENTURE TECHNOLOGY (SUZHOU) CO. LTD. ("GVT SUZHOU")**

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The Board of Directors of Grand Venture Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had increased its investment in the registered capital of its wholly-owned subsidiary, GVT Suzhou, from USD 2,000,000.00 to USD 2,500,000.00 (the "**Additional Investment**").

Following the Additional Investment, the Company had invested USD 2,500,000.00 in the registered capital of GVT Suzhou, representing 100% of its registered capital.

The Additional Investment is to strengthen the capital base of GVT Suzhou and to finance its working capital requirements.

As at 31 December 2018, GVT Suzhou had a net asset value of approximately and net tangible assets of approximately S\$2,676,781.

The Additional Investment is funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be in the Company.

By Order of the Board

LEE TIAM NAM  
Executive Chairman  
Date: 21 September 2019

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*This document has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist. This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr Jason Chian, Managing Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*