
EXTRAORDINARY GENERAL MEETING

Date : 1 March 2021
Place : 2 Changi North Street 1, Singapore 498828
Present : Refer to the Attendance Lists

The Company Secretary welcomed the shareholders to the Extraordinary General Meeting (“**EGM**” or the “**Meeting**”) of the Company and introduced the members of the board to the shareholders.

The Chairman of the Board, Mr Lee Tiam Nam (“**Ricky**”) presided at the meeting.

Mr Liew Yoke Pheng, Joseph (“**Joseph**”), Lead Independent director assisted with the chairing of the meeting (the “**Chairman of the Meeting**”).

QUORUM

After ascertaining the quorum, Joseph called the meeting to order at 10.00 a.m.

NOTICE

Joseph welcomed the shareholders to the EGM and introduced the members of the Board who are present at the Meeting.

The Notice of the EGM, with the consent of the shareholders, was taken as read.

Joseph informed that all the Ordinary Resolutions tabled at the Meeting would be proposed by Mr Robby Sucipto and seconded by Ms Angeline Feng who are employees and also shareholders of the Company.

Entrust Advisory Pte Ltd and Tricor Barbinder Share Registration have been appointed as Scrutineer and Polling Agent respectively. The Proxy votes cast had been reviewed by the Polling Agent and verified by the Scrutineer.

It was noted that the Company did not receive any question from shareholders and questions will not be taken from the shareholders at this Meeting.

RESOLUTION 1 - THE PROPOSED PLACEMENT

IT WAS RESOLVED THAT -

- (a) authority be and is hereby given to the Directors to allot and issue to the Placee 71,527,000 Placement Shares, as an interested person transaction in accordance with Rule 906 of the Catalist Rules and pursuant to Section 161 of the Companies Act and Rules 805 and 811 of the Catalist Rules, at an issue price of S\$0.33 for each Placement Share, credited as fully paid-up, subject to and in accordance with the terms and conditions set out in the Placement Agreement; and

- (b) the Directors and each of them be and are hereby authorised to complete, enter and do all acts and things (including without limitation, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required) and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this Ordinary Resolution 1 and implement any of the foregoing as they think fit and in the interests of the Company.

Proposer : Robby Sucipto
Secunder : Angeline Feng

The motion was put to vote by poll and the results were as follows:-

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	77,122,600	100
No. of votes against the Resolution	-	-
No. of votes abstained from voting on the Resolution	-	-

Joseph declared the motion carried.

RESOLUTION 2 - THE PROPOSED TRANSFER OF CONTROLLING INTEREST

IT WAS RESOLVED THAT -

- (a) approval be and is hereby given for the allotment and issuance by the Company of the Placement Shares to the Placee on the terms and subject to the conditions set out in the Placement Agreement which constitutes a transfer of Controlling Interest in the Company to the Placee pursuant to Rule 803 of the Catalist Rules; and
- (b) the Directors and each of them be and are hereby authorised to complete, enter and do all acts and things (including without limitation, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required) and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this Ordinary Resolution 2 and implement any of the foregoing as they think fit and in the interests of the Company.

Proposer : Robby Sucipto
Secunder : Angeline Feng

The motion was put to vote by poll and the results were as follows:-

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	77,122,600	100
No. of votes against the Resolution	-	-
No. of votes abstained from voting on the Resolution	-	-

Joseph declared the motion carried.

TERMINATION OF MEETING

There being no other business, the Meeting ended at 10.07 a.m. with a vote of thanks to the Chairman of the Meeting.

CONFIRMED AS A TRUE RECORD OF MINUTES

Liew Yoke Pheng, Joseph

Chairman of the Meeting

*This document has been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist. This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr Jason Chian, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*

ATTENDANCE LISTS

Physical attendance

Board of Directors

Liew Yoke Pheng, Joseph	Chairman of the Extraordinary General Meeting Lead Independent Director
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Management

Lee Tiam Nam, Ricky	Executive Chairman
Ng Wai Yuen, Julian	Chief Executive Officer
Robby Sucipto	Chief Financial Officer

Company Secretary

Yap Peck Khim

Attendance via web conference

Board of Directors

Pong Chen Yih	Independent Director
Heng Su-Ling, Mae	Independent Director

Professionals

Sponsors	CIMB Bank Berhad, Singapore Branch
Independent auditor	Ernst & Young LLP
Share registrar	Tricor Barbinder Share Registration Services
Poll agent	Tricor Barbinder Share Registration Services
Scrutineer	Entrust Advisory Pte. Ltd.

Shareholders

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the name of the shareholders and proxies present at the meeting will not be published in this minutes.