
NOTICE OF EXTRAORDINARY GENERAL MEETING

GRAND VENTURE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201222831E)

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of Grand Venture Technology Limited (the “**Company**”) will be held by way of electronic means on 1 March 2021 at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without modifications, the following resolutions:

*All capitalised terms in this Notice of EGM which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 5 February 2021 (the “**Circular**”).*

Shareholders should note that Ordinary Resolutions 1 and 2 as set out in this Notice are inter-conditional on each other. This means that if any one of Ordinary Resolutions 1 or 2 is not approved, all of Ordinary Resolutions 1 and 2 will not be duly approved.

ORDINARY RESOLUTION 1: THE PROPOSED PLACEMENT

THAT subject to and contingent upon Ordinary Resolution 2 as set out in this Notice of EGM being passed:

- (a) authority be and is hereby given to the Directors to allot and issue to the Placee 71,527,000 Placement Shares, as an interested person transaction in accordance with Rule 906 of the Catalist Rules and pursuant to Section 161 of the Companies Act and Rules 805 and 811 of the Catalist Rules, at an issue price of S\$0.33 for each Placement Share, credited as fully paid-up, subject to and in accordance with the terms and conditions set out in the Placement Agreement; and
- (b) the Directors and each of them be and are hereby authorised to complete, enter and do all acts and things (including without limitation, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required) and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this Ordinary Resolution 1 and implement any of the foregoing as they think fit and in the interests of the Company.

ORDINARY RESOLUTION 2: THE PROPOSED TRANSFER OF CONTROLLING INTEREST

THAT subject to and contingent upon Ordinary Resolution 1 as set out in this Notice of EGM being passed:

- (a) approval be and is hereby given for the allotment and issuance by the Company of the Placement Shares to the Placee on the terms and subject to the conditions set out in the Placement Agreement which constitutes a transfer of Controlling Interest in the Company to the Placee pursuant to Rule 803 of the Catalist Rules; and
- (b) the Directors and each of them be and are hereby authorised to complete, enter and do all acts and things (including without limitation, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required) and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this Ordinary Resolution 2 and implement any of the foregoing as they think fit and in the interests of the Company.

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BY ORDER OF THE BOARD GRAND VENTURE TECHNOLOGY LIMITED

Lee Tiam Nam
Executive Chairman
5 February 2021

Notes:

1. The EGM is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice will not be sent to members. Instead, this Notice will be sent to members by electronic means via publication on the Company's website at the URL <https://www.gvt.com.sg/> and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
2. Due to the current COVID-19 advisories issued by the relevant authorities in Singapore and the related safe-distancing measures in Singapore, the EGM will be held by way of electronic means and members will not be able to attend the EGM in person. A member will be able to watch the proceedings of the EGM through a "live" webcast or listen to these proceedings through a "live" audio feed. In order to do so, a member who wishes to watch the "live" webcast or listen to the "live" audio feed must pre-register by 6.00 p.m. (Singapore Time) on 22 February 2021, via the email address contact@gvt.com.sg. Following authentication of his/her/its status as members, authenticated members will receive email instructions ("**Confirmation Email**") on how to access the webcast and audio feed of the proceedings of the EGM by 10.00 a.m. (Singapore Time) on 26 February 2021. Members who have pre-registered for the live audio-visual webcast or live audio-only stream but who have not received the Confirmation Email by 12.00 p.m. (Singapore Time) on 26 February 2021, should contact the Company at contact@gvt.com.sg.
3. A member who pre-registers to watch the "live" webcast or listen to the "live" audio feed may also submit questions related to the resolutions to be tabled for approval at the EGM. To do so, all questions must be submitted by 6.00 p.m. (Singapore Time) on 22 February 2021 by email at contact@gvt.com.sg. Members will not be able to ask questions during the live audio-visual webcast or live audio-only stream of the EGM proceedings. Therefore, it is important for Members to pre-register and submit their questions in advance of the EGM. The Company will address all substantial and relevant questions (as may be determined by the Company in its sole discretion) received from the Shareholders relating to the Proposed Transactions prior to the EGM via the SGX website at the URL <https://www.sgx.com/securities/companyannouncements> and the Company's website at the URL <https://www.gvt.com.sg/> and/or during the EGM.
4. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM. The accompanying proxy form for the EGM may be accessed at the Company's website at the URL <https://www.gvt.com.sg/>, and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/companyannouncements>.
5. Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.
6. Investors who hold shares through relevant intermediaries (as defined in section 181 of the Companies Act), including CPF and SRS investors, and who wish to participate in the EGM by (a) observing or listening to the EGM proceedings via "live" audio-visual webcast or "live" audio-only stream; (b) submitting questions in advance of the EGM; and/or (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the EGM, should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order to make the necessary arrangements for them to participate in the EGM.

CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the date of the EGM.
7. The Chairman of the Meeting, as proxy, need not be a member of the Company.

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8. The Proxy Form, if submitted by post, must be deposited at the registered office of the Company located at 2 Changi North Street 1, GVT Building, Singapore 498828, not less than 72 hours before the time fixed for holding the EGM.
9. The Proxy Form, if submitted electronically, must be submitted via email to contact@gvt.com.sg, not less than 72 hours before the time fixed for holding the EGM. In view of the current Covid-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.
10. Where the Proxy Form is executed by an individual, it must be executed under the hand of the individual or his attorney duly authorised. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised.

PERSONAL DATA PRIVACY

By submitting the proxy form appointing the Chairman of the Meeting as proxy to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (a) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of the appointment of the Chairman of the Meeting as proxy for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), and (b) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (c) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warrant.