

1. **RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2021**
2. **RE-APPOINTMENT OF DIRECTORS**

The Board of Directors of Grand Venture Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting dated 5 April 2021 were duly passed by the shareholders of the Company by way of poll at the Annual General Meeting (“**AGM**”) held on 27 April 2021.

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rule of Catalist (“**Rules of Catalist**”) is set out below:

1. **RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2021**

(a) Poll Results

Resolution Number and Details	Total No. of Shares Represented by Votes For and Against	For		Against	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Ordinary Resolution 1 To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2020 and the Auditors’ Report thereon.	215,135,600	215,135,600	100	-	-
Ordinary Resolution 2 To re-elect Mr Liew Yoke Pheng Joseph as a Director of the Company.	215,135,600	215,135,600	100	-	-
Ordinary Resolution 3 To re-elect Ms Heng Su-Ling Mae as a Director of the Company.	215,135,600	215,135,600	100	-	-
Ordinary Resolution 4 To approve the payment of Directors’ fees of S\$100,000 for the year ending 31 December 2021.	215,135,600	215,135,600	100	-	-

Resolution Number and Details	Total No. of Shares Represented by Votes For and Against	For		Against	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Ordinary Resolution 5 To re-appoint Messrs Ernst & Young LLP as Auditors for the ensuing year and to authorise the Directors to fix their remuneration.	215,135,600	215,135,600	100	-	-
Ordinary Resolution 6 Authority to allot and issue shares.	215,135,600	215,135,600	100	-	-
Ordinary Resolution 7 Authority to grant options and issue shares in accordance with GVT Employee Share Option Scheme.	90,527,000	90,527,000	100	-	-
Ordinary Resolution 8 Authority to grant awards and to issue shares in accordance with GVT Performance Share Plan.	90,527,000	90,527,000	100	-	-

(b) Abstention from Voting

Mr Lee Tiam Nam, Mr Robby Sucipto, Messrs Metalbank Singapore Pte. Ltd. and ZG Innotech Pte. Ltd. have abstained from voting on Resolutions 7 and 8.

(c) Scrutineer

Entrust Advisory Pte. Ltd. was appointed as the Company's scrutineer for the AGM.

2. RE-APPOINTMENT OF DIRECTORS

- (a) Mr Liew Yoke Pheng Joseph, who was re-elected as a Director of the Company, will remain as Lead Independent Director, Chairman of the Audit Committee and as a member of the Remuneration Committee and Nominating Committee and shall be considered independent for the purpose of Rule 704(7) of the Rules of Catalist.
- (b) Ms Heng Su-Ling Mae, who was re-elected as a Director of the Company, will remain as Chairman of the Remuneration Committee and as a member of the Audit Committee and Nominating Committee and shall be considered independent for the purpose of Rule 704(7) of the Rules of Catalist.

BY ORDER OF THE BOARD

LEE TIAM NAM

Executive Chairman

27 April 2021

*This document has been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist. This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr Jason Chian, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*