

---

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 1 MARCH 2021**

---

The Board of Directors of Grand Venture Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that all resolutions as set out in the Notice of Extraordinary General Meeting dated 5 February 2021 were duly passed by the shareholders of the Company by way of poll at the Extraordinary General Meeting (“**EGM**”) held on 1 March 2021.

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rule of Catalyst (“**Rules of Catalyst**”) is set out below:

(a) Poll Results

Resolution Number and Details	Total No. of Shares Represented by Votes For and Against	For		Against	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
<b>Resolution 1</b> The Proposed Placement	77,122,600	77,122,600	100	-	-
<b>Resolution 2</b> The Proposed Transfer of Controlling Interest	77,122,600	77,122,600	100	-	-

(b) Abstention from Voting

Pursuant to Section 9 of circular to Shareholders dated 5 February 2021, Metalbank Singapore Pte. Ltd. (“**Metalbank**”), its Associates and Mr. Lee Tiam Nam (who is a Controlling Shareholder of Metalbank) will abstain from voting at the EGM on the above two (2) ordinary resolutions.

Accordingly, Metalbank and Mr. Lee Tiam Nam had not voted on the resolutions and no proxy forms were sent to the Company in relation to the voting of the resolutions.

(c) Scrutineer

Entrust Advisory Pte. Ltd. was appointed as the Company’s scrutineer for the EGM.

**BY ORDER OF THE BOARD**

**LEE TIAM NAM**

Executive Chairman

1 March 2021

*This document has been reviewed by the Company’s Sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) in accordance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalyst. This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr Jason Chian, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*