

## RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 NOVEMBER 2021

The Board of Directors of Grand Venture Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that all resolutions as set out in the Notice of Extraordinary General Meeting dated 1 November 2021 were duly passed by the shareholders of the Company by way of poll at the Extraordinary General Meeting (“**EGM**”) held on 23 November 2021.

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rule of Catalyst (“**Rules of Catalyst**”) is set out below:

### (a) Poll Results

Resolution Number and Details	Total No. of Shares Represented by Votes For and Against	For		Against	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
<b>Resolution 1</b> The proposed transfer of listing of the Company from the Catalyst to the Mainboard of the Singapore Exchange Securities Trading Limited	240,162,000	240,152,000	99.9958%	10,000	0.0042%
<b>Resolution 2</b> The proposed adoption of the new share issue mandate	240,162,000	234,302,000	97.5600%	5,860,000	2.4400%
<b>Resolution 3</b> The proposed amendments to the existing GVT Employee Share Option Scheme (“ <b>GVT ESOS</b> ”)	69,195,600	48,654,000	70.3137%	20,541,600	29.6863%
<b>Resolution 4</b> The proposed amendments to the existing GVT Performance Share Plan (“ <b>GVT PSP</b> ”)	69,195,600	48,654,000	70.3137%	20,541,600	29.6863%

**(b) Abstention from Voting**

All Directors who are entitled to participate in the GVT ESOS and GVT PSP, have abstained from voting in respect of their holdings of Shares (if any) on the ordinary resolutions relating to the GVT ESOS and GVT PSP, unless specific instructions have been given in the proxy form on how the vote is to be cast.

Shareholders (including employees of the Company and its subsidiaries who are also shareholders) who are entitled to participate in the GVT ESOS and GVT PSP have also abstained from voting at the EGM on the ordinary resolutions relating to the GVT ESOS and GVT PSP.

Details of the parties who have abstained from voting on the resolutions tabled at the EGM are set out below:

<b>Resolution Number and Details</b>	<b>Name</b>	<b>Number of Shares Held</b>
<b>Ordinary Resolution 3</b> The proposed amendments to the existing GVT ESOS	Directors, Employees and others who are eligible to participate in the GVT ESOS	170,966,400
<b>Ordinary Resolution 4</b> The proposed amendments to the existing GVT PSP	Directors, Employees and others who are eligible to participate in the GVT PSP	170,966,400

**(c) Scrutineer**

Entrust Advisory Pte Ltd was appointed as the Company's scrutineer for the EGM.

**BY ORDER OF THE BOARD**

**LEE TIAM NAM**

Executive Chairman  
23 November 2021

*This document has been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalyst. This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr Jason Chian, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 30 Raffles Place #04-01, Singapore 048622, Telephone: +65 6337 5115.*