



GRAND VENTURE TECHNOLOGY LIMITED

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Company Reg. No.: 201222831E

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of Grand Venture Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the following transaction that occurred during the financial year ended 31 December 2020 pursuant to Rule 706A of the Catalist Rules:

Incorporation of a wholly-owned subsidiary in Malaysia

Company has incorporated a wholly-owned subsidiary in Malaysia known as Grand Venture Technology (Penang) Sdn Bhd (“**GVT PG**”). GVT PG was incorporated with an issued and paid-up share capital of MYR3 (approximately S\$1).

The principal business of GVT PG will be that of manufacturing complex precision machining components and modules.

Please refer to the Company’s announcement dated 8 October 2020 for further details on the incorporation of GVT PG.

BY ORDER OF THE BOARD

LEE TIAM NAM

Executive Chairman

22 February 2021

*This document has been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) in accordance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist. This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr Jason Chian, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*