

GRAND VENTURE TECHNOLOGY LIMITED

Registration No. 201222831E
(Incorporated in Singapore)

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- 1. RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2019**
 - 2. RE-APPOINTMENT OF DIRECTORS**
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1. RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2019

The Board of Directors of Grand Venture Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting dated 12 April 2019 were duly passed by the shareholders of the Company by way of poll at the Annual General Meeting (“**AGM**”) held on 29 April 2019.

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rule of Catalist (“**Rules of Catalist**”) is set out below:

(a) Poll Results

The results of the poll on each of the resolutions passed at the AGM are as follows:

| Resolution Number and Details | Total No. of Shares Represented by Votes For and Against | For | | Against | |
|--|--|------------------|----------------|------------------|----------------|
| | | Number of Shares | Percentage (%) | Number of Shares | Percentage (%) |
| Ordinary Resolution 1 To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2018 and the Auditors’ Report thereon. | 158,953,000 | 158,953,000 | 100 | 0 | 0 |
| Ordinary Resolution 2 To re-elect Mr Lee Tiam Nam as a Director of the Company. | 158,953,000 | 158,953,000 | 100 | 0 | 0 |

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| Resolution Number and Details | Total No. of Shares Represented by Votes For and Against | For | | Against | |
|---|--|------------------|----------------|------------------|----------------|
| | | Number of Shares | Percentage (%) | Number of Shares | Percentage (%) |
| Ordinary Resolution 3 To re-elect Mr Liew Yoke Pheng Joseph as a Director of the Company. | 158,953,000 | 158,953,000 | 100 | 0 | 0 |
| Ordinary Resolution 4 To re-elect Mr Pong Chen Yih as a Director of the Company. | 158,953,000 | 158,953,000 | 100 | 0 | 0 |
| Ordinary Resolution 5 To re-elect Ms Heng Su-Ling Mae as a Director of the Company. | 158,953,000 | 158,953,000 | 100 | 0 | 0 |
| Ordinary Resolution 6 To approve the payment of Directors' fees of S\$100,000 for the year ending 31 December 2019. | 158,953,000 | 158,953,000 | 100 | 0 | 0 |
| Ordinary Resolution 7 To re-appoint Messrs Ernst & Young LLP as Auditors for the ensuing year and to authorise the Directors to fix their remuneration. | 158,953,000 | 158,953,000 | 100 | 0 | 0 |

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| Resolution Number and Details | Total No. of Shares Represented by Votes For and Against | For | | Against | |
|--|--|------------------|----------------|------------------|----------------|
| | | Number of Shares | Percentage (%) | Number of Shares | Percentage (%) |
| Ordinary Resolution 8 Authority to allot and issue shares. | 158,953,000 | 158,953,000 | 100 | 0 | 0 |
| Ordinary Resolution 9 Authority to grant options and issue shares in accordance with GVT Employee Share Option Scheme. | 158,953,000 | 158,953,000 | 100 | 0 | 0 |
| Ordinary Resolution 10 Authority to grant awards and issue shares in accordance with GVT Performance Share Plan. | 158,953,000 | 158,953,000 | 100 | 0 | 0 |

(b) Abstention from Voting

No parties were required to abstain from voting on any of the resolutions.

(c) Scrutineer

Entrust Advisory Pte. Ltd. was appointed as the Company's scrutineer for the AGM.

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2. RE-APPOINTMENT OF DIRECTORS – STATEMENT PURSUANT TO RULE 704(7) OF THE RULES OF CATALIST

- (a) Mr Lee Tiam Nam, who was re-elected as a Director of the Company, will remain as the Executive Chairman of the Company and as a member of the Nominating Committee.
- (b) Mr Liew Yoke Pheng Joseph, who was re-elected as a Director of the Company, will remain as Chairman of the Audit Committee and as a member of the Nominating Committee and Remuneration Committee and shall be considered independent for the purpose of Rule 704(7) of the Rules of Catalist.
- (c) Mr Pong Chen Yih, who was re-elected as a Director of the Company, will remain as Chairman of the Nominating Committee and as a member of the Audit Committee and Remuneration Committee and shall be considered independent for the purpose of Rule 704(7) of the Rules of Catalist.
- (d) Ms Heng Su-Ling Mae, who was re-elected as a Director of the Company, will remain as Chairman of the Remuneration Committee and as a member of the Audit Committee and Nominating Committee and shall be considered independent for the purpose of Rule 704(7) of the Rules of Catalist.

BY ORDER OF THE BOARD

Lee Tiam Nam
Executive Chairman
Date: 29 April 2019

This announcement has been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jason Chian, Managing Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.