



GRAND VENTURE TECHNOLOGY LIMITED

2 Changi North Street 1 Singapore 498828
Tel: +65 6542 3000 Fax: +65 6542 5333
Co. Reg. No.: 201222831E

UPDATE ON GROUP'S OPERATIONS IN SINGAPORE

The Board of Directors of Grand Venture Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to provide an update on its operations in Singapore.

As a manufacturer of essential products in segments such as medical equipment and semiconductors, the Group's facilities in Singapore will not be affected by the Singapore Government's recent "Circuit Breaker" measures and will remain operational ^{Note 1}. The Group shall adhere to enhanced hygiene and safe distancing measures prescribed by the Singapore government during the course of our operations.

As the COVID-19 situation around the world continues to evolve, the Group will closely monitor the situation and shall keep shareholders informed of any material developments as and when they arise.

Note 1: <https://covid.gobusiness.gov.sg/essentialservices/manufacturing/>

By Order of the Board

LEE TIAM NAM
Executive Chairman
Date: 7 April 2020

*This document has been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) in accordance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist. This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr Jason Chian, Managing Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*